Saint Paul Public Schools is a rich mixture of diverse students, dedicated teachers and staff, historic and new buildings, and above all – we are a place where everyone has the same goals: to inspire students to think critically, pursue their dreams and change the world.

PROPOSED FY24 BUDGET
$1,020,835,728

BUDGET PARAMETERS
+ $53.8 million^ New state funding
- $88.2 million* Projected investments and offsets
= $34.4 million from general fund balance

^includes increase to per pupil funding formula, special education and English learner funding, and compensatory aid

*includes projected enrollment decline, employee wage increases, inflationary costs and expiration of ESSER II funds

REVENUE
Where does the money come from?

EXPENDITURES
How is the money spent?

About 22 percent of our expenditures are committed to long-term construction projects, long-term debts, food service and community education programs.

NEXT STEPS
- June 7-15: Small group meetings with School Board members
- Apply any final adjustments to proposed budget
- June 20: Present and recommend FY24 proposed budget for approval
- January/February 2024: Present revised FY24 budget based on fall enrollment, FY23 audit results, employment contract settlements, etc.

For more information, visit spps.org/budget

Date last updated: June 20, 2023