



FY 2019-20 General Fund Budget Update

Board of Education

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March 19, 2019

Purpose

To provide an update on the FY 2019-20 budget and timeline to the Board of Education



Agenda

- FY 2019-20 General Fund Budget Update
- Planning Information
- Budget Timeline – (Key Dates for March-April)

FY 2019-20 General Fund Budget Preliminary Big Picture

	FY19 Adopted (in \$M)	FY20 Preliminary (in \$M)	Difference (in \$M)
Revenue (including LTFM)	\$560.8	\$570.5	\$9.7
Use of Fund Balance	0	0	0
Expenditures	\$560.8	\$573.4	\$12.6
Projected FY20 Shortfall		(\$2.9)	

Projected revenue assumptions are based on a 1% increase to per pupil formula
 Projected revenue amount includes Long Term Facilities Maintenance (LTFM) sources within the General Fund
 prior to any State UFARS required transfers to the Building Construction Fund



FY 2019-20 General Fund Projected Revenue

Projected Revenue Changes:	Amount \$M
Referendum levy increase	\$17.3
State Aid increase (assumption of 1% increase on formula)	3.1
State Aid decrease (due to enrollment decline)	(6.9)
Compensatory Education decrease (based on 10/1/18 Free & Reduced lunch count)	(5.5)
Other revenue changes	(0.5)
Special Education	2.2
Total FY20 Projected Revenue Increase	\$9.7



FY20 Budget Planning Changes

- SPPS Achieves integrated within the FY20 Budget
 - Schedule to Support the Middle School Model
 - College & Career Programming
 - Professional Development for paraprofessionals on social-emotional learning and PBIS
 - Culturally Responsive Instruction curriculum writing
- Projected Enrollment (10/1 actuals from 2017 & 2018 – average for budget projection)
- Additional Referendum funding - separate allocations

March 25:
FY20 School Budget
Rollout

**March 25-
April 19:**
Joint Budget &
Staffing Meetings,
“Budget Fairs”

March 27:
FY20 “Budget Fair”

April 19:
FY20 School
Budgets Due

FY20 School Budget Timeline

- Budget Rollout to Sites on March 25
- Site Budget Toolkit
- FAQs Communication guide
- Budgeting 101 Video
- Principals “Budget Fair”
- Guidance on School Community Engagement

FY20 Program Budget Timeline

April 1 TBD:
FY20 Program
Budget Rollout

April 26 TBD:
FY20 Program
Budgets Returned

- Budget Rollout to Programs on April 1
- Joint Meetings with Leadership, Program Administrators, and Accounting Staff
- Budget FAQs Communication guide

Questions?

